

APPENDIX 11: MTFS Summary

	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000
Prior Year Net Revenue Budget	275,474	289,065	301,591	307,020	318,412
Adjustments to the Base Budget					
Flexible use of Capital Receipts	2,600	2,600	2,600	2,600	2,600
Reversal of Use of Reserves	9,886	10,753	0	0	0
Reversal of MRP	4,800	0	0	0	0
Reversal of Transfer to GMCA BR Reserve	28	(94)	(496)	193	197
Revised Base Position	292,788	302,324	303,695	309,813	321,209
Expenditure Adjustments					
Pay Inflation	10,093	4,772	4,915	5,063	5,215
Contractual Inflation	500	0	0	0	0
Service Inflation	0	1,000	1,000	1,000	1,000
Energy Price Inflation	(1,600)	0	0	0	0
Public Health	918				
Fees & Charges	(1,000)	(500)	0	0	0
General Demand Pressures - Demographics	2,350	3,500	1,000	1,000	1,000
Impact of National Living Wage Foundation Living Wage commitment	6,236	4,000	4,120	4,244	4,371
Charging Reform	0	1,000	1,000	1,000	1,000
Adult Social Care - Adult Social Care Discharge Fund (BCF)	(1,046)	0	0	0	0
Adult Social Care - Market Sustainability and Improvement Fund	(1,324)	0	0	0	0
Adult Social Care - Market Sustainability and Improvement Fund 2023/24	(958)	0	0	0	0
Children's Services Demand	10,000	2,000	0	0	0
Temporay Accommodation	2,162	0	0	0	0
Development Fund / Political Priorities / Commitments	500	1,000	1,000	1,000	1,000
Home to School Transport - Additional Costs	750	250	250	250	0
Capital Charges	1,450	3,500	3,500	3,500	3,500
Investment Income	(1,250)	500	250	250	0
Other	803	2,089	1,514	14	14
Total Expenditure Adjustments	28,584	23,111	18,549	17,321	17,100
Impact of Levies, the Statutory Charge and Contributions	872	2,634	1,382	1,423	1,465
Total Expenditure	322,244	328,069	323,627	328,556	339,773
Funded By:					
Government Grant					
Business Rates Top Up Grant	(47,496)	(48,378)	(49,830)	(51,325)	(52,864)
Grant in Lieu of Business Rates	(27,581)	(31,069)	(32,001)	(32,961)	(33,950)
Public Health Grant	(341)	0	0	0	0
Improved Better Care Fund Grant	(11,188)	(11,188)	(11,188)	(11,188)	(11,188)
Social Care Support Grant	(27,507)	(30,325)	(30,325)	(30,325)	(30,325)
Adult Social Care Reform	0	(1,000)	(2,000)	(3,000)	(3,000)
Housing Benefit Administration Grant	(748)	(700)	(600)	(400)	(400)
Services Grant	(452)	(350)	(200)	(200)	(200)
Other	(214)	(7)	(5)	(3)	(1)
Total Government Grant Funding	(115,527)	(123,017)	(126,149)	(129,402)	(131,928)
Locally Generated Income					
Retained Business Rates	(56,283)	(55,231)	(50,300)	(50,795)	(51,290)
Council Tax Income - General Purposes	(98,844)	(103,179)	(107,748)	(112,565)	(117,644)
Adult Social Care Precept	(17,311)	(19,800)	(22,445)	(25,258)	(28,241)
Parish Precepts	(350)	(364)	(378)	(392)	(406)
Collection Fund Contribution	(750)	0	0	0	0
Total Locally Generated Income	(173,538)	(178,574)	(180,871)	(189,010)	(197,581)
Total Funding	(289,065)	(301,591)	(307,020)	(318,412)	(329,509)
Budget Reduction Requirement	33,180	26,477	16,607	10,145	10,264
Previously Approved Budget Reductions	(8,800)	(6,321)	(2,134)	(998)	0
Return on Children's Investment	0	(2,186)	(1,293)	(998)	0
2024/25 Proposed Budget Reductions	(11,027)	(4,819)	0	0	0
Total Flexible Use of Capital Receipts	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)
Reserves					
Bus Reform - Approved 2022/23 Budget	0	(1,432)	0	0	0
General Use of Reserves (Approved 2023/24)	(10,753)	0	0	0	0
Total Use of Reserves	(10,753)	(1,432)	0	0	0
Net Gap/Budget Reduction Requirement	0	11,305	11,873	6,547	7,664